

Mudeford Sailing Club

End of year accounts for December 2024

Income and expenditure

	2024		2023	
INCOME				
Member Subs	£ 2,818.10		£ 1,974.50	
Dinghy Park	£ 1,628.00		£ 2,271.75	
Mudeford Week Galley	£ 311.08		£ 356.67	
Social Fundraising	£ 328.67		£ 760.72	
Boat hire	£ 30.00		£ 30.00	
Bank Interest	£ 157.76		£ 109.51	
Mudeford Week	£ 1,375.60		£ 242.00	
<u>Total Income</u>	£ 6,649.21		£ 5,745.15	
EXPENDITURE				
Electricity	£ 188.00		£ -	(i)
Maintenance club	£ 5,821.41	(ii)	£ 2,335.19	
Insurance	£ 3,056.91		£ 2,718.27	
Race Expenses	£ 206.34		£ -	
Dinghy Park	£ 1,040.00	(iii)	£ 942.50	
Galley	£ 19.35		£ 6.48	
Club Boat Expenses	£ 818.29		£ 3,739.36	(iv)
Safety Equipment	£ 67.68		£ 48.30	
Mudeford Week	£ 197.36		£ 32.89	
Subscriptions/memberships	£ 160.00		£ 150.00	
Bank Charges	£ -		£ -	
Other	£ 273.65		£ 230.00	
<u>Total Expenditure</u>	£ 11,848.99		£ 10,202.99	
Deficit/surplus for year	£ (5,199.78)		£ (4,457.84)	

- (i) Gov Subsidy paid for all electric this year!
- (ii) Purchase New Hut
- (iii) New Contract signed with SVH
- (iv) New Topcat outboard

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Balance Sheet

	2024	2023
<u>Fixed assets</u>		
Land and Harbour bed	£ 41,500.00	£ 41,500.00
Vrouwe Johanna at cost	£ 36,675.00	£ 36,675.00
Less Accumulated Depreciation	£ (36,675.00)	£ (19,675.00)
Net book value	£ -	£ 17,000.00
Hut	£ 5,821.00	£ -
Top Cat	£ 6,312.11	£ 6,312.11
Pontoon	£ 1,385.24	£ 1,385.24
Hartley 12.2 Boats	£ 2,250.00	£ 2,250.00
Hartley 12.2 Boats	£ 2,250.00	£ 2,250.00
Hartley 12.2 Boats	£ 2,250.00	£ 2,250.00
Laser Red Hull	£ 350.00	£ 350.00
RS Tera	£ 350.00	£ 350.00
Topper	£ 250.00	£ 250.00
<u>Total Fixed Assets</u>	£ 62,718.35	£ 73,897.35
<u>Cash Assets</u>		
Current Account	£ 1,539.52	£ 915.02
Deposit Account	£ 20,000.00	£ 25,494.39
<u>Total Cash Assets</u>	£ 21,539.52	£ 26,409.41
<u>Total Assets</u>	£ 84,257.87	£ 100,306.76
Totals for the year		
Balance previous Year	£ 100,306.76	
Difference	£ (16,048.89)	